

Old Church House  
Sandy Lane  
Crawley Down  
Crawley  
West Sussex  
RH10 4HS

20 April 2012

Dear Shareholder,

**Annual General Meeting of Empresaria Group plc**

I am pleased to enclose with this letter the Company's 2011 Annual Report and Accounts. The Company's 2011 Annual Report and Accounts have also been published on our website ([www.empresaria.com](http://www.empresaria.com)).

The thirteenth Annual General Meeting of the Company ("**AGM**") will be held at 12.30 p.m. on Tuesday 29 May 2012 at the offices of Altium Capital Limited, 30 St James's Square, London SW1Y 4AL. The formal notice of the AGM, particulars of the Resolutions on which you can vote and details of the administrative arrangements we have made for the AGM are set out on the following pages.

Whether or not you intend to come to the AGM, please complete, sign and return the accompanying proxy form to reach the Company's registrars, Capita Registrars, by post or by hand to Capita Registrars (PXS), The Registry, 34 Beckenham Road, Beckenham, Kent BR3 4TU, by not later than 12.30 p.m. on Friday 25 May 2012. By completing and returning your proxy form, you are not precluded from attending and voting in person at the AGM.

Your Directors believe that all the proposals to be considered at the AGM are in the best interests of both the Company and its shareholders as a whole. They unanimously recommend that you vote in favour of all the proposed Resolutions, as they will in respect of their own shareholdings.

Yours faithfully



Anthony Martin  
Chairman